

Form of bid security declaration

Letter head of the Bid

Date

Bid No.01 of 2022-23

To,

The General Manager,  
O.B & C.C Ltd, Cuttack-I

We, the undersigned declare that

1. We understand that, according to your conditions, bids must be supported by a Bid Security declaration.
2. We accept that the Authority/Employee/Tender inviting Authority shall cancel our empanelment and/or suspend/prohibit/debar/blacklist from participating in bidding in any contract of the state for a minimum period of 180 days, if we are in breach of our obligation(s) under the bid conditions, because we:
  - a) Have withdrawn out Bid prior to the expiry date of the bid validity specified in the letter of Bid or any extended date provided by us; or
  - b) Having been notified of the acceptance of our Bid by the employer prior to the expiry date the bid validity in the letter of Bid or any extended date provided by us.
    - (i) Failure of use to furnish the Performance Security and Additional Performance Security, if required in accordance ITB/Terms of the Bid Document, or
    - (ii) Fail to agree to the decisions of the contract negotiation meeting, or
    - (iii) Failure refuse to execute the Contract.
3. We Understand this Bid Security Declaration shall expire, if we are not the successful Bidder, upon the earlier of your notification of the name of the successful Bidder through award of contract; or (ii) after the expiry date of the Bid validity.

Name of the Bidder\_

Name of the person duly authorized to sign the Bid on behalf of the Bidder\_

Title of the person signing the Bid

Signature of the person named above\_\_\_\_\_

Date signed\_\_\_\_\_day of\_\_\_\_\_

- In the case of the Bid submitted by joint venture specify the name of the joint venture as bidder.
- Person signing the Bid shall have the power of attorney given by the Bidder attached to the Bid